

# ASSOCIAZIONE CLUB OF FLORENCE

PIAZZA DI BELLOSGUARDO 9A

CODICE FISCALE 94107720487 PARTITA I.V.A. 05364780485

## Financial Statement as at 31st. December 2007

### Balance Sheet

#### Assets

##### Intangible assets

Notary costs for the setting up of the association	€	872,45	
Setting up of the web site "Club of Florence"	€	<u>2.728,00</u>	3.600,45
<u>Less: intangible assets depreciation fund</u>			
Depr. fund accrued of the notary costs as above	€	-872,45	
Depr. fund of the setting up of the web site	€	<u>-2.182,40</u>	<u>-3.054,85</u>
net intangible assets			545,60

##### Tangible assets

Office machines, furniture and electronic equipments	€		439,79
<u>less: tangible assets depreciation fund</u>			
Depr. fund office machines, furniture and electronic equipment	€		<u>-231,84</u>
net tangible assets			207,95

##### Bank deposits

Banca Etica current account	€		4.351,00
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##### Receivable Accounts

RA 1	€	5.000,00	
RA 2	€	2.500,00	

RA 3	€	<u>4.250,00</u>	€	11.750,00
<u>Sundry Debitors</u>				
Sundry debtors	€			235,00
<u>prepaid expenses for 2008</u>				
prepaid expenses	€			226,64
<b>TOTAL ASSETS</b>	€			<b><u><u>17.316,19</u></u></b>

### Liabilities

#### PARTNERS' EQUITY

Contributions of the partners			€	10.525,00
Less loss carried forward previous year	€	-	8.314,33	€
income of this year	€		<u>4.622,70</u>	€
<b>NET PARTNERS' EQUITY</b>				<b><u><u>6.833,37</u></u></b>

#### Accounts payable to suppliers

Accounts payable to suppliers	€	<u>8.610,00</u>	€	8.610,00
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#### Sundry creditors

Sundry creditors	€	<u>1.872,82</u>	€	1.872,82
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<b>TOTAL LIABILITIES</b>	€			<b><u><u>17.316,19</u></u></b>
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### PROFIT AND LOSS STATEMENT

#### COSTS

Costs for the Project AGM Performance in Europe	€			3.021,11
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COSTS FOR INSTITUTIONAL ACTIVITY	€			2.931,71
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INTERNET COSTS	€		1.451,08
CONSULTING FEES	€		5.808,00
GENERAL ADMINISTRATIVE EXPENSES	€		823,02
BANK CHARGES	€		349,39
DEPRECIATIONS OF INTANGILE ASSETS			
yearly depreciation of the notary costs as above	€	174,49	
yearly depreciation of the setting up of the website	€	<u>545,60</u>	720,09
DEPRECIATIONS OF TANGILE ASSETS			
yearly depreciation of the office machines, furniture and electronic equipments	€	<u>59,42</u>	59,42
<b>TOTAL COSTS</b>	€		<u><b>15.163,82</b></u>
INCOME OF THE YEAR	€		4.622,70
<b>TOTAL TO BALANCE</b>	€		<u><u><b>19.786,52</b></u></u>

## REVENUES

Sponsorships: project AGM Performance in Europe	€		2.767,12
<u>Donations</u>			
Don 1	€	1.000,00	
Don 2	€	8.500,00	
Don 3	€	5.000,00	
Don 4	€	<u>2.500,00</u>	17.000,00
INTEREST INCOME	€		19,40
<b>TOTAL REVENUES</b>	€		<u><u><b>19.786,52</b></u></u>