

# ASSOCIAZIONE CLUB OF FLORENCE

PIAZZA DI BELLOSGUARDO 9A

CODICE FISCALE 94107720487 PARTITA I.V.A. 05364780485

## Financial Statement as at 31st. December 2006

### Balance Sheet

#### Assets

##### Intangible assets

Notary costs for the setting up of the association	€	872,45	
Setting up of the web site "Club of Florence"	€	<u>2.728,00</u>	3.600,45
<u>Less: intangible assets depreciation fund</u>			
Depr. fund accrued of the notary costs as above	€	-697,96	
Depr. fund of the setting up of the web site	€	<u>-1.636,80</u>	<u>-2.334,76</u>
net intangible assets			1.265,69

##### Tangible assets

Office machines, furniture and electronic equipments	€		439,79
<u>less: tangible assets depreciation fund</u>			
Depr. fund office machines, furniture and electronic equipment	€		<u>-172,42</u>
net tangible assets			267,37

##### Bank deposits

Banca Etica current account	€		7.677,23
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##### Receivable Accounts

RA 1	€	6.000,00	
RA 2	€	<u>2.500,00</u>	8.500,00

<u>Sundry Debtors</u>			
Sundry debtors	€		521,38
<u>prepaid expenses for 2007</u>			
prepaid expenses	€		226,72
<b>TOTAL ASSETS</b>	€		<b><u><u>18.458,39</u></u></b>

### Liabilities

#### PARTNERS' EQUITY

Contributions of the partners		€	9.925,00
Less loss carried forward previous year	€ -	5.740,23	€
Less loss of this year	€ -	2.574,10	€
<b>NET PARTNERS' EQUITY</b>			<b><u><u>1.610,67</u></u></b>

#### Accounts payable to suppliers

Accounts payable to suppliers	€	<u>12.840,60</u>	€ 12.840,60
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#### Sundry creditors

Sundry creditors	€	<u>1.240,00</u>	€ 1.240,00
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#### Deferred income for 2007

Project AGM Performance in Europe	€	<u>2.767,12</u>	€ 2.767,12
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<b>TOTAL LIABILITIES</b>	€		<b><u><u>18.458,39</u></u></b>
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### PROFIT AND LOSS STATEMENT

#### **COSTS**

Costs for the Project AGM Performance in Europe	€		5.773,86
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<b>COSTS FOR INSTITUTIONAL ACTIVITY</b>	€		<b>5.722,00</b>
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INTERNET COSTS	€	1.626,23
CONSULTING FEES	€	7.679,53
GENERAL ADMINISTRATIVE EXPENSES	€	731,14
BANK CHARGES	€	453,85
DEPRECIATIONS OF INTANGIBLE ASSETS		
yearly depreciation of the notary costs as above	€	174,49
yearly depreciation of the setting up of the website	€	545,60
		<u>720,09</u>
DEPRECIATIONS OF TANGIBLE ASSETS		
yearly depreciation of the office machines, furniture and electronic equipment	€	172,42
		<u>172,42</u>
<b>TOTAL COSTS</b>	€	<b><u><u>22.879,12</u></u></b>

## REVENUES

Sponsorships: project AGM Performance in Europe	€	5.773,86
<u>Doantions</u>		
DON 1	€	1.000,00
DON 2	€	11.000,00
DON 3	€	2.500,00
		<u>14.500,00</u>
INTEREST INCOME	€	<u>31,16</u>
<b>TOTAL REVENUES</b>	€	<b>20.305,02</b>
LOSS OF THE YEAR	€	<u>2.574,10</u>
<b>TOTAL TO BALANCE</b>	€	<b><u><u>22.879,12</u></u></b>

