

Broken Cincles

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Broken Circles

Reflections about "black (and white) swan" events and how to sustainably keep responsibility and ethical principles running

London, May 2022: "According to informed circles, the typo-based flash crash in European stock exchange trading at the beginning of May will cost the originator Citigroup at least 50 million dollars (47 million euros). Insiders say that on May 2nd, a trader at the London based trading unit Delta One

had mistakenly entered an additional zero during a transaction in early trading. Considering it was a bank holiday, he was working from home. The mistake triggered a fiveminute sell-off of the OMX Stockholm 30 index and eventually led to chaos on stock exchanges from Paris to Warsaw, where temporarily 300 billion euros were lost."

7_8 October 2022 Museo Carlo Zauli, Faenza Preliminary Program:*

"Blind nature will always select the most probable, but men can let the most improbable become actual" (Hans Jonas) Roberto Poli _ Department of Sociology and Social Research _ University of Trento

"In chaos there is fertility" (Anais Nin) **Thomas Clarke** _ Director Centre for Corporate Governance _ University of Technology Sydney

"It was a pity thoughts always ran the easiest way, like water in old ditches" (Walter de la Mare)

Hendrik Schmidt _ Corporate Governance Center _ DWS Investments Frankfurt

"We learn geology the morning after the earthquake" (*Ralph Waldo Emerson*) **Mauro Bombacigno** _ Head of ESG Italy _ BNP Paribas Italy

"Everything you imagine is real" (Pablo Picasso) **Monica and Matteo Zauli** _ Experts in Visual Arts _ Museo Carlo Zauli Faenza

***note:** all titles are working titles

Managing risks is one of the core tasks of any entrepreneurial activity. What when a risk is conceivable (like an earthquake or a human mistake), but not imaginable or considered to be too low to take it seriously in account at a certain moment?

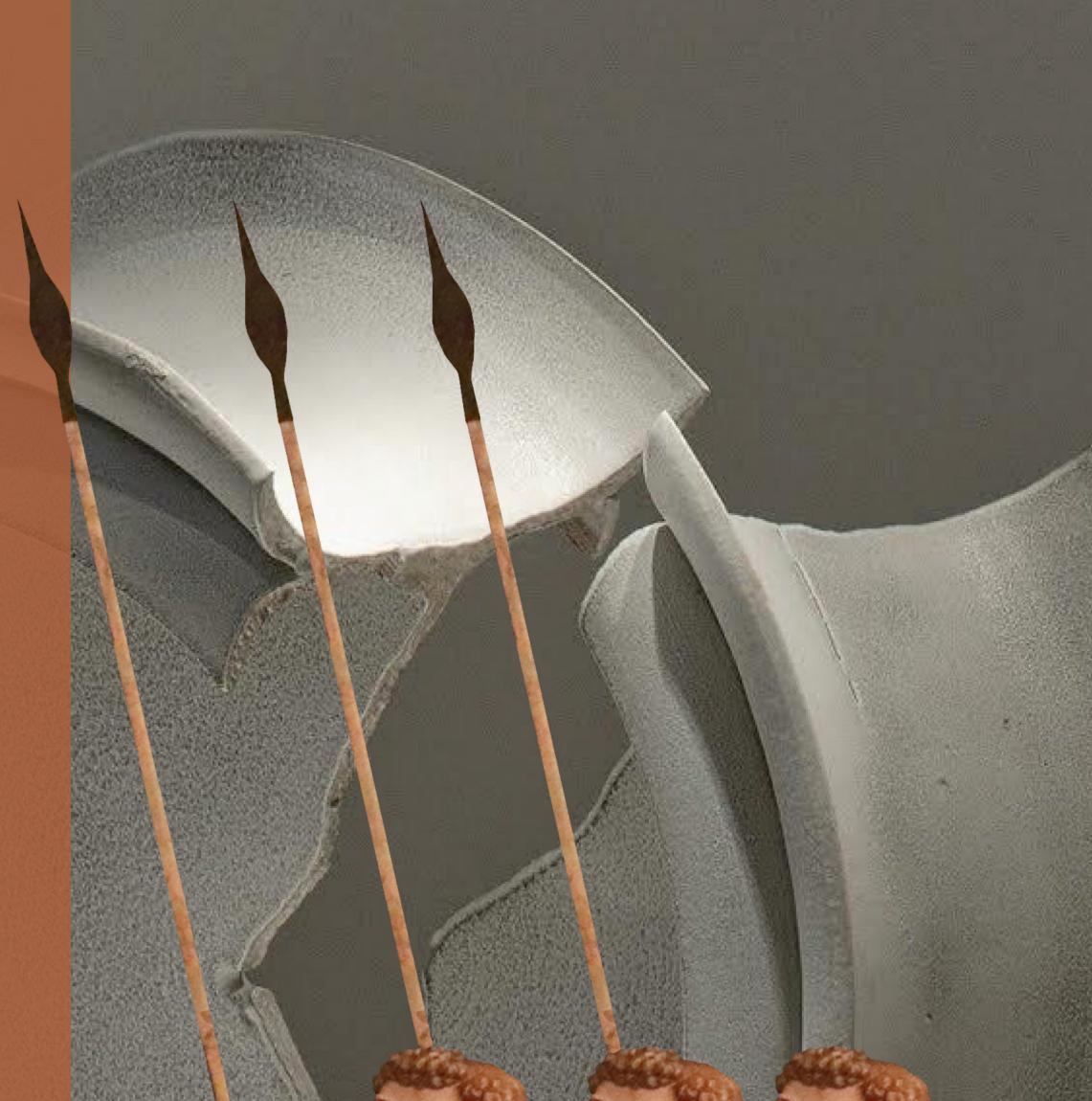
A German proverb says: "Erstens kommt es anders und zweitens als man denkt". First things come differently and secondly than one thinks.

Human brains are wired to prefer certainty to uncertainty, though



nothing is certain. For this we all prefer not even to think about what could happen and how to face it. On a small and a large scale. Human beings are guided by an irrational trust in the future and their power to get out of situations, as free of damage as possible. A both healthy, and at the time very simplistic, conviction. During the Seminar in Faenza (one of the world's most important centers for ceramic art – the famous faience), we want to focus on (personal, national, or global) experiences of unexpected, surprising events and ourselves questions about their impact on us as persons and as members of a global community with highly complex systems, relationships, and (inter)dependencies.

Processes can be adapted or rethought, new processes can be developed and put in place. Plans can be rearranged, discarded, or



relaunched. New products can be invented, new industries can emerge. That needs time and creativity, but it's possible. **But what about responsibility?** About ethics? Are there "safe spaces" for them to survive? And if yes, where? Are they adaptable? Or is it necessary to reinvent the wheel? Or should one put energy in the re-closing of the broken circles?



Transforming earth clay into pieces of art is a tricky process, with many risks and great uncertainty. It is highly complex and never trivial.

It depends on the material, its origin, its chemical composition, the stockage, the water, the process of transformation, the quality of the oven, and many many other features like ideas, intentions, delusions, ability to

rethink, to experiment.

Carlo Zauli was a maestro in this Art. His works are exhibited in many important Museums, worldwide: he is considered among the most important Italian artists of the last century.

The Museum Carlo Zauli is not only a very nice and special place to meet, but it also offers a lot of inspirations for example on predictability, change, fragility, decision making, courage, circular economy, sustainability, digitalization and finally on the relationship between us as human beings, nature, and art.

In 1832 Giacomo Leopardi wrote The Dialogue Between an Almanac Seller and a Passer-By: "This life, which is such a fine thing, is not the life we are acquainted with, but that of which we know nothing; it is not the past life, but the future."



The artist Carlo Zauli went further: he challenged the present, again and again. Trying the impossible, and transforming errors in epoch-making surprises of his art. Some of them are still in Faenza, in his atelier, today transformed in Museum **+ Faenza** is 55 km from Bologna Airport.

+ Over the old road which crosses
the Apennines _ Faenza is exactly
100 km away from Florence.

+ Ravenna, Rimini and the sea can be reached in 45 minutes by car/train

• Hotel Vittoria (2 minutes walk from the Museum) has dedicated a whole floor to Carlo Zauli: with some of his sculptures and drawings in the corridors and the rooms.



Museo Carlo Zauli www.Museozauli.it

Hotel Vittoria Faenza www.hotel-vittoria.com

100 km Firenze_Faenza https://www.100kmdelpassatore.it/percorso/?lang=en

Bologna Airpoirt_Bologna Railway https://www.marconiexpress.it/en/

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Organization of the event:

VIP _ Vereiningung Institutionelle Privatanleger eV







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See you soon



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